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**Title:**  
Statement: Payroll tax concessions

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# STATEMENT

from the Premier

Date.....

State Administration Centre,  
Victoria Square, Adelaide,  
South Australia 5001  
228 4811

Embargo.....

## PAYROLL TAX CONCESSIONS.

Generous new concessions in State Payroll Tax were outlined today by the Premier, Mr. Dunstan.

The concessions, which will cost the Government \$2.5 million in a full year, are to be made retrospective to January 1 this year.

"These cuts will assist all companies in South Australia, but will be especially helpful to small businesses employing ten or more people", Mr. Dunstan said.

"The Government has decided to make the concessions retrospective so that the benefits to small businesses will be passed on immediately.

"Taken with the previous Payroll Tax concessions announced in November, and the abolition of the State petrol tax in the Budget, the new Payroll Tax measures will further ease cost pressures on companies".

"We have been able to make this concession, along with other tax concessions which we have made in the past few months, because of the Government's careful economic management and strict checks on expenditure.

The Premier said the present exemption level of \$41,600 a year would be maintained, but the proportionate exemptions for payrolls above that figure would be extended.

Under the concessions granted last November, the exemption gradually reduced for payrolls above \$41,600 a year and were eliminated for payrolls above \$104,000 a year. This meant companies with a payroll of \$800 a week or less, were completely exempt, and companies with payrolls of between \$800 and \$2,000 a week were given proportionate exemptions. Payrolls of more than \$2,000 a week were not eligible for exemptions.

The new measures announced today mean that the \$41,600 exemption is maintained, but is progressively reduced to a \$20,800 exemption at a payroll level of \$72,800 a year. This means all companies with a payroll of more than \$1,400 a week are eligible for an exemption of the first \$400 of their weekly payroll,



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