



PETROLEUM (PRODUCTION LICENCES) AMENDMENT ACT 1998

No. 81 of 1998

SUMMARY OF PROVISIONS

1. Short title
2. Amendment of s. 27—Right to petroleum production licence



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ELIZABETHAE II REGINAE

A.D. 1998

No. 81 of 1998

An Act to amend the Petroleum Act 1940.

[Assented to 24 December 1998]

The Parliament of South Australia enacts as follows:

Short title

1. (1) This Act may be cited as the *Petroleum (Production Licences) Amendment Act 1998*.
- (2) The *Petroleum Act 1940* is referred to in this Act as "the principal Act".

Amendment of s. 27—Right to petroleum production licence

2. Section 27 of the principal Act is amended by inserting after subsection (4) the following subsection:

- (5) If a licensee who holds a petroleum exploration licence applies for the grant of a petroleum production licence for an area comprised, at the time of the application, in the petroleum exploration licence—
 - (a) the licensee's entitlement (if any) to the grant of a petroleum production licence is not affected by the expiry of the petroleum exploration licence, or a contraction of its area, before determination of the application; and
 - (b) no further petroleum exploration licence can be granted for the area to which the application relates until the application has been finally determined.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

E. J. NEAL Governor