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Title:
Press release - ANZ Bank Building Purchased

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18/11/71.

A.N.Z. BANK BUILDING PURCHASED.

The State Government today purchased the historic A.N.Z. Bank Building in King William Street, the Premier, Mr. Dunstan, announced.

Mr. Dunstan announced last August that the Government would acquire the building to ensure that it would be preserved for the people of South Australia.

Today representatives of the Government formally purchased the building, for \$790,000, from the owners, Mainline Investments Pty. Ltd.

The Premier noted that the building would be used for official purposes and studies were now well advanced on this.

"I am gratified that the Government has been able to acquire, by agreement with the owners, a building of such vital importance to South Australia's heritage.

"The A.N.Z. building is a rare and outstanding example of that heritage and is recognised as such by the National Trust", the Premier said.

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