



ANNO TRICESIMO

**ELIZABETHAE II REGINAE**

A.D. 1981

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**No. 32 of 1981****An Act to amend the Workers Compensation (Insurance) Act, 1980.***[Assented to 19 March 1981]*

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

**Short titles.**

1. (1) This Act may be cited as the "Workers Compensation (Insurance) Act Amendment Act, 1981".

(2) The Workers Compensation (Insurance) Act, 1980, is in this Act referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "Workers Compensation (Insurance) Act, 1980-1981".

**Commencement.**

2. This Act shall be deemed to have come into operation immediately after the commencement of the principal Act.

**Amendment of  
s. 4—  
The statutory  
reserve fund.**

3. Section 4 of the principal Act is amended—

(a) by striking out from subsection (3) the passage ", subject to subsection (5)," and substituting the passage ", subject to subsections (5) and (5a),";

(b) by striking out subsection (5) and substituting the following subsections:

(5) The additional levy shall commence on the first day of January, 1982.

(5a) If, on the thirty-first day of October in any year, the amount standing to the credit of the fund equals or exceeds five million dollars there shall be no additional levy in the year commencing on the first day of January falling fourteen months after that date.;

and

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- (c) by striking out from subsection (6) the passage "in consequence of the additional levy under subsection (3) if that employer had not been an exempt employer," and substituting the passage "by way of additional levy if that employer were an insurance company by which the employer had been insured under a policy of workers compensation insurance,".

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

**K. D. SEAMAN, Governor**