



ANNO DECIMO

**GEORGI VI REGIS.**

**A.D. 1946.**

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**No. 21 of 1946.**

**An Act to repeal the Banking Companies Act, 1935.**

*[Assented to 28th November, 1946.]*

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Banking Companies Act Repeal Act, 1946". Short title.

2. The Banking Companies Act, 1935, is repealed.

Repeal of Banking Companies Act, 1935.

3. A bank which is subject to Part VI. of the Banking Act, 1945, of the Commonwealth, and the directors, managers, and officers of any such bank shall not be required to comply with any laws of the State respecting the periodical preparation, filing and publication of accounts, statements, and abstracts, relating to the assets, property, credits, securities, deeds, engagements, liabilities or profits of that bank :

Exemption of banks from certain State laws.

Provided that this section shall not exonerate any bank or person from the duty to comply with the Companies Act, 1934-1939.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. W. M. NORRIE, Governor.