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**Title:**

Press release: Land Prices Report

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PRESS RELEASE FROM THE PREMIER, MR. DUNSTAN.

LAND PRICES REPORT.

27.6.73

The Premier, Mr. Dunstan, today released the Report of the Working Party on the Stabilisation of Land Prices. The Report was tabled in State Parliament. Mr. Dunstan said the full report had been released for public information and debate.

"Action has already been taken on the most important recommendation of the Report, that the Government begin an emergency subdivision programme to increase the supply of serviced blocks coming onto the market.

"A Land Development Unit has been set up to do this and to supervise the Government's subdivision programme.

"Later, a Land Commission will be established to keep the future supply of serviced allotments up to demand. The Commission alone will then have power to bring undeveloped land forward for subdivision.

"Another recommendation that the Government control the resale price of allotments purchased on or after May 16, 1973, has already been implemented.

"This control will continue until the Government is satisfied that market prices indicate that the supply of allotments is in balance with demand", Mr. Dunstan said.

The Government is considering the other recommendations in the Report and will make a statement of policy on them later.

Mr. Dunstan noted that in the A.L.P. Election Policy Speech of February 19 he had pledged that the Government would act to keep the price of land down.

"I believe the action we have taken so far is having this effect and we will continue by legislation and other means to ensure this."