



ANNO DECIMO SEPTIMO

# GEORGII V REGIS.

A.D. 1926.

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## No. 1748.

An Act to amend the State Bank Act, 1925, and for other purposes.

[Assented to, December 2nd, 1926.]

**B**E it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "State Bank Act Amendment Act, 1926." Short titles.

(2) The State Bank Act, 1925 (which is hereinafter referred to as "the principal Act"), and this Act may be cited together as the "State Bank Acts, 1925 and 1926." No. 1703 of 1925.

2. Section 7 of the principal Act is amended—

(a) by striking out the words "subject to the provisions of paragraph (d)" in paragraph (a) thereof ;

(b) by striking out paragraph (d) thereof and by substituting therefor the following paragraph :—

(d) to make advances by way of loan, overdraft, or otherwise to any person whatsoever ;

(c) by striking out the words "on the security of its rates" in the first line of paragraph (e) thereof ; and

(d) by striking out the words "authorised to raise money on the security of its rates" in the fourth and fifth lines of paragraph (e) thereof.

Amendment of principal Act, s. 7—  
General powers of Bank.

3. Subsection

*State Bank Act Amendment Act, 1926.*

Amendment of  
principal Act,  
s. 9—  
Advances to Bank  
by the Treasurer.

**3.** Subsection (2) of section 9 of the principal Act is amended by striking out the words "at the rate of six per centum per annum" therein and substituting therefor the words "at such rate per centum per annum as is fixed by the Treasurer from time to time."

Amendment of  
principal Act,  
s. 19—  
Appointment of  
officers.

**4.** Subsection (2) of section 19 of the principal Act is amended by inserting after the word "Commissioner" in the fifth line thereof the words "and the Public Service Classification and Efficiency Board."

Amendment of  
principal Act, s. 53—  
Officers of present  
State Bank.

**5.** Section 53 of the principal Act is amended by inserting after subsection (1) thereof the following subsection :—

(1a) The service in the present State Bank of the Inspector-General and the officers and servants mentioned in subsection (1) of this section shall for the purpose of leave of absence under sections 67 and 68 of the Public Service Act, 1916, be reckoned for the purposes of that Act as service in the Public Service of the State: Provided that, if any such person had during the said service been granted leave of absence with pay, other than during sickness or for recreation purposes, by the Board of Trustees of the present State Bank, then such leave of absence shall, for the purpose of computing the period of leave of absence to which the said person is entitled under section 68 aforesaid and the provisions of this section, be deemed to be leave of absence granted pursuant to section 68 aforesaid.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

TOM BRIDGES, Governor.