



ANNO SECUNDO

EDWARDI VII REGIS.

A.D. 1902.

No. 809.

An Act to authorise the Treasurer to raise Moneys to the amount of Four Hundred and Ninety-three Thousand Five Hundred Pounds for various Public Works, and for other purposes.

[Assented to, November 13th, 1902.]

BE it Enacted by the Governor, with the advice and consent of the Parliament of South Australia, as follows :

1. This Act may be cited as "The Public Purposes Loan Act, 1902," and shall be incorporated with "The Consolidated Stock and Sinking Fund Act, 1896." Short title and incorporation.

2. The Treasurer may raise money to the amount of Four Hundred and Ninety-three Thousand Five Hundred Pounds, by the issue and sale of South Australian Consolidated Stock, or of Treasury Bills, such Treasury Bills bearing not more than three and a half per centum annual interest, and having not more than five years' currency, or partly one and partly the other. Power to borrow.

3. All sums of money raised under this Act shall be carried by the Treasurer to separate and distinct accounts, and shall be applied to the several purposes set forth in the Schedule hereto, details of which are contained in Parliamentary Paper No. 81A of 1902, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct. Application of moneys.

4. All

The Public Purposes Loan Act.—1902.

Salaries to be submitted to Parliament.

4. All salaries of officers payable out of moneys raised under this Act shall be annually submitted to Parliament.

Advances.

5. The Governor may, by warrant, countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper Responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

S. J. WAY, Lieutenant-Governor.

The Public Purposes Loan Act.—1902.

SCHEDULE REFERRED TO.

	£
Defences	62,000
Waterworks.....	145,000
Drainage	20,000
Buildings, &c....	21,650
Land Repurchase	200,000
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	448,650
<i>Add</i> Estimated Cost of Floating Loan, &c.	44,850
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	<u>£493,500</u>