



ANNO DECIMO

GEORGI VI REGIS.

A.D. 1946.

No. 28 of 1946.

An Act to amend the Housing Improvement Act, 1940-1943.

[Assented to 5th December, 1946.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Housing Improvement Act Amendment Act, 1946". Short titles.

(2) The Housing Improvement Act, 1940-1943, as amended by this Act, may be cited as the "Housing Improvement Act, 1940-1946".

(3) The Housing Improvement Act, 1940-1943, is hereinafter referred to as "the principal Act".

2. Section 18 of the principal Act is amended by adding at the end thereof the following subsection:— Amendment of principal Act, s. 18—

(3) The housing authority may invest in any securities of the Commonwealth or the State, or in any securities guaranteed by the Commonwealth or the State, any moneys in the Housing Improvement Fund which have been set aside as a reserve by the housing authority for the purpose of providing for future sinking fund payments in respect of any amounts advanced to the housing authority by the Treasurer. Investment of sinking fund reserves.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. W. M. NORRIE, Governor.